

House File 286 - Introduced

HOUSE FILE _____
BY WESSEL=KROESCHELL

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act creating a public transit vehicle fund.
2 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
3 TLSB 1702HH 83
4 dea/nh/5

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1 1 Section 1. NEW SECTION. 324A.8 PUBLIC TRANSIT VEHICLE
1 2 FUND.
1 3 1. A public transit vehicle fund is created in the state
1 4 treasury under the control of the department. The fund shall
1 5 consist of any moneys appropriated by the general assembly and
1 6 any revenues credited by law to the fund.
1 7 2. The department shall award moneys from the public
1 8 transit vehicle fund to public transit systems within the
1 9 state to assist the systems in meeting match requirements for
1 10 federal grants for the purchase of transit vehicles and
1 11 equipment. The department shall adopt rules specifying
1 12 criteria to be considered in evaluating a request for
1 13 assistance under this section.
1 14 3. Moneys in the fund are not subject to section 8.33.
1 15 Notwithstanding section 12C.7, subsection 2, interest or
1 16 earnings on moneys deposited in the fund shall be credited to
1 17 the fund.

EXPLANATION

1 18 This bill creates a public transit vehicle fund to be
1 19 administered by the department of transportation. The purpose
1 20 of the fund is to assist public transit systems to leverage
1 21 federal funds for the purchase of buses, vans, and other
1 22 public transit equipment. Moneys in the fund are to be
1 23 awarded to public transit systems when matching funds are
1 24 needed to qualify for federal grant money. The department is
1 25 required to adopt rules specifying criteria for evaluating
1 26 applications for assistance from the public transit vehicle
1 27 fund.
1 28
1 29 LSB 1702HH 83
1 30 dea/nh/5